



FBT Calculation Worksheet

FBT Compliance | Australia
hashmicro.com

Prepared By: [Name]

FBT Year: [1 Apr – 31 Mar]

Date: [DD/MM/YYYY]

1. DOCUMENT INFORMATION

Employer / Company Name

ABN

FBT Year

1 April [YYYY] – 31 March [YYYY]

Prepared By

Reviewed By

Date Prepared

Document Reference

2. FBT BENEFIT TYPE REFERENCE

Benefit Category	Benefit Type	Valuation Method	Type 1 / Type 2	Gross-Up Rate (Type 1)	Gross-Up Rate (Type 2)	Exempt / Reportable
Car Benefits	Logbook / Statutory Formula	Statutory / Operating Cost	Type 1	2.0647	1.8868	Reportable
Car Parking	Commercial Parking Rate	Market Value	Type 1	2.0647	1.8868	Reportable
Meal Entertainment	50/50 Split / Actual	Actual Cost	Type 2	—	1.8868	Reportable
Living Away From Home	Actual Expenditure	Actual Cost	Type 1	2.0647	1.8868	Reportable
Expense Payments	Reimbursements / Payments	Actual Cost	Type 1/2	2.0647	1.8868	Reportable
Housing Benefits	Market Rent – Rent Paid	Statutory / Market Value	Type 1	2.0647	1.8868	Reportable

Loan Benefits	Benchmark Interest Rate	Statutory Rate	Type 2	—	1.8868	Reportable
Property Benefits	Market Value of Property	Market Value	Type 1	2.0647	1.8868	Reportable
Residual Benefits	Various	Market Value / Cost	Type 1/2	2.0647	1.8868	Reportable
Minor Benefits (<\$300)	Per Benefit	Market Value	Exempt	—	—	Exempt

3. FBT CALCULATION WORKSHEET — PER BENEFIT

#	Employee Name	Employee ID	Benefit Type	Date Provided	Description of Benefit	Taxable Value (\$)	Type (1/2)	Gross-Up Rate	Grossed-Up Value (\$)	FBT Rate %	FBT Payable (\$)	Employee Contribution (\$)	Net FBT (\$)
01						\$	1 / 2		\$	47%	\$	\$	\$
02						\$	1 / 2		\$	47%	\$	\$	\$
03						\$	1 / 2		\$	47%	\$	\$	\$
04						\$	1 / 2		\$	47%	\$	\$	\$
05						\$	1 / 2		\$	47%	\$	\$	\$
06						\$	1 / 2		\$	47%	\$	\$	\$
07						\$	1 / 2		\$	47%	\$	\$	\$
08						\$	1 / 2		\$	47%	\$	\$	\$
09						\$	1 / 2		\$	47%	\$	\$	\$
10						\$	1 / 2		\$	47%	\$	\$	\$
11						\$	1 / 2		\$	47%	\$	\$	\$
12						\$	1 / 2		\$	47%	\$	\$	\$
13						\$	1 / 2		\$	47%	\$	\$	\$
14						\$	1 / 2		\$	47%	\$	\$	\$
15						\$	1 / 2		\$	47%	\$	\$	\$

4. TYPE 1 BENEFITS — GROSS-UP CALCULATION

Item	Amount (AUD)	Notes
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Total Taxable Value — Type 1 Benefits	\$	Sum of all Type 1 taxable values
Gross-Up Rate — Type 1	2.0647	Current FBT year rate
Grossed-Up Taxable Value — Type 1 (A × Rate)	\$	
FBT Rate	47%	
FBT Payable — Type 1 (Grossed-Up Value × 47%)	\$	

5. TYPE 2 BENEFITS — GROSS-UP CALCULATION

Item	Amount (AUD)	Notes
Total Taxable Value — Type 2 Benefits	\$	Sum of all Type 2 taxable values
Gross-Up Rate — Type 2	1.8868	Current FBT year rate
Grossed-Up Taxable Value — Type 2 (B × Rate)	\$	
FBT Rate	47%	
FBT Payable — Type 2 (Grossed-Up Value × 47%)	\$	

6. TOTAL FBT CALCULATION SUMMARY

Item	Amount (AUD)	Notes
FBT Payable — Type 1 Benefits	\$	From Section 4
FBT Payable — Type 2 Benefits	\$	From Section 5
Total FBT Before Adjustments	\$	
Less: Employee Contributions	(\$)	Reduces FBT payable
Less: Exempt Benefits	(\$)	Minor / otherwise deductible
Less: FBT Rebate (if applicable)	(\$)	PBIs / rebatable employers
Plus: Any Adjustments	\$	
NET FBT PAYABLE	\$	
Less: FBT Instalments Paid	(\$)	
FBT PAYABLE / (REFUND) ON RETURN	\$	

7. REPORTABLE FBT AMOUNTS (RFBT) — PER EMPLOYEE

Employee Name	Employee ID	Total Grossed-Up Taxable Value (\$)	RFBT Threshold Exceeded? (> \$2,000)	RFBT Amount for Payment Summary / STP	Notes
		\$	Yes / No	\$	
		\$	Yes / No	\$	
		\$	Yes / No	\$	
		\$	Yes / No	\$	
		\$	Yes / No	\$	
		\$	Yes / No	\$	
		\$	Yes / No	\$	
		\$	Yes / No	\$	
		\$	Yes / No	\$	

8. FBT CALCULATION CHECKLIST

Checklist Item	Done (Y/N)	Responsible	Notes
All benefit types identified and categorised			
Taxable values calculated per ATO method			
Type 1 / Type 2 classification confirmed			
Gross-up rates applied correctly			
Employee contributions deducted			
Minor benefit exemptions reviewed			
Otherwise deductible rule applied where applicable			
RFBT amounts calculated for each employee			
FBT return figures reconciled to this worksheet			

9. SIGN-OFF

Prepared By	Reviewed By	Approved By
Name: _____	Name: _____	Name: _____
Signature: _____	Signature: _____	Signature: _____
Date: _____	Date: _____	Date: _____